
STATUTORY INSTRUMENTS

2008 No. 3001

The Legislative Reform (Lloyd's) Order 2008

The Committee

- 5.—(1) The Act shall be amended as follows.
- (2) In section 2(1) (interpretation), omit the definition of “the Committee”.
- (3) Section 5 (the Committee) shall cease to have effect.
- (4) Section 6 (powers of the Council and of the Committee) shall be amended as follows—
- (a) in the side-note, omit the words “and of the Committee”;
 - (b) in subsection (5), paragraphs (c) to (e) shall cease to have effect;
 - (c) subsections (6), (8) and (9) shall cease to have effect;
 - (d) in subsection (7), omit the words “or of the Committee”;
 - (e) in subsection (11), omit the words “or Committee” wherever they occur.
- (5) Section 7(3) (the Disciplinary Committee and the Appeal Tribunal) shall cease to have effect.
- (6) In section 13(1) (application of certain provisions of Companies Act 1948 c.38), omit the words “, the Committee”.
- (7) In section 15(2) (repeals and amendments) omit the words from “Provided that” to the end of the subsection.
- (8) Schedule 2 (purposes for which byelaws may be made) shall be amended as follows—
- (a) in the opening words of Schedule 2, omit “and of the Committee”;
 - (b) in paragraph (6) omit the words “and of the Committee” on each occasion they occur;
 - (c) in paragraph (7) omit sub-paragraph (b) and the preceding “and”;
 - (d) in paragraph (8) omit the words “and the Chairman and Deputy Chairmen of the Committee”;
 - (e) in paragraph (10)(a) omit the words “or of sub-committees of the Committee”;
 - (f) in paragraph (10)(b) omit the words “or the Committee”;
 - (g) in paragraph (11) for the words “the Committee or any other” substitute “any”.