
STATUTORY INSTRUMENTS

2008 No. 2546

The Bradford & Bingley plc Transfer of Securities and Property etc. Order 2008

PART 8

SUPPLEMENTARY

Modification of provision on liability in relation to operator's functions

39.—(1) Section 291 of the 2000 Act (liability in relation to recognised body's regulatory functions) shall have effect for the purposes of this Order as if the following modifications are made.

(2) In subsection (1)—

- (a) after “its officers and staff” add “and an operator and its officers and staff”;
- (b) after “recognised body's” add “or the operator's”.

(3) In subsection (3) at the end add—

“and the functions of the operator so far as relating to, or matters arising out of, the obligations to which the operator is subject under the Bradford & Bingley plc Transfer of Securities and Property etc. Order 2008.

(4) In this section, “operator” has the meaning given in the Uncertificated Securities Regulations 2001.”.