STATUTORY INSTRUMENTS

2008 No. 2546

The Bradford & Bingley plc Transfer of Securities and Property etc. Order 2008

PART 5

THE SECOND TRANSFER

Associated liability and interference

19.—(1) The second transfer takes effect as if—

- (a) no associated liability existed in respect of any failure to comply with any requirement in respect of the transfer; and
- (b) there were no associated interference with the property, rights and liabilities transferred.

(2) In this article, "associated liability" and "associated interference" have the meanings given in paragraph 2(2) of Schedule 2 to the Act.