
STATUTORY INSTRUMENTS

2008 No. 1950

**The Insurance Accounts Directive (Lloyd's Syndicate
and Aggregate Accounts) Regulations 2008**

PART 5

Revocation and consequential provision

Revocation

30. The Insurance Accounts Directive (Lloyd's Syndicate and Aggregate Accounts) Regulations 2004⁽¹⁾ are revoked, but continue to apply to financial years beginning on or before 1 January 2008.

Consequential amendment

31.—(1) In section 1210 of the 2006 Act (meaning of “statutory auditor” etc.), for subsection (1) (e) substitute—

“(e) a person appointed as auditor for the purposes of regulation 5 of the Insurance Accounts Directive (Lloyd's Syndicate and Aggregate Accounts) Regulations 2008 or appointed to report on the “aggregate accounts” within the meaning of those Regulations,”

(2) In relation to financial years beginning on or before 1st January 2008, subsection (1)(e) of that section is to continue to have effect without the substitution made by paragraph (1).