

SCHEDULE 1  
NON-IAS INDIVIDUAL ACCOUNTS

PART 3  
NOTES TO THE ACCOUNTS

*General*

**Reserves**

43. Any amount set aside or proposed to be set aside to, or withdrawn or proposed to be withdrawn from, reserves must be stated.

**Disclosure of accounting policies**

44. The accounting policies adopted by the LLP in determining the amounts to be included in respect of items shown in the balance sheet and in determining the profit or loss of the LLP must be stated (including such policies with respect to the depreciation and diminution in value of assets).

45. It must be stated whether the accounts have been prepared in accordance with applicable accounting standards and particulars of any material departure from those standards and the reasons for it must be given (see regulation 4 for exemption for medium-sized LLPs).