
STATUTORY INSTRUMENTS

2008 No. 1903

**The Financial Assistance Scheme
(Miscellaneous Amendments) Regulations 2008**

PART 2

Amendment of the FAS Regulations

Amendment of Part 2

6. After regulation 5 (scheme manager) insert—

“Functions of the Board of the Pension Protection Fund in relation to the financial assistance scheme

5A.—(1) The Board of the Pension Protection Fund—

- (a) shall, on the request of the scheme manager, provide advice to the scheme manager in relation to the financial assistance scheme;
- (b) may manage, or make arrangements in relation to the management of, the transfer of any property, rights and liabilities of qualifying pension schemes which have not been fully wound up.

(2) The power conferred by paragraph (1)(b) includes, but is not limited to—

- (a) the preparation of plans or other similar preparatory documentation;
- (b) undertaking work calculated to assist in ensuring any transfer is carried out effectively and efficiently;
- (c) undertaking work to assess the effect of any action taken in relation to qualifying pension schemes; and
- (d) the inspection, examination and auditing of data or other information relating to qualifying pension schemes.

(3) The Secretary of State shall pay a grant to the Board of the Pension Protection Fund in connection with the functions in paragraph (1).”.