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STATUTORY INSTRUMENTS

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**2007 No. 814**

**The Occupational and Personal Pension Schemes  
(Miscellaneous Amendments) Regulations 2007**

**Amendment of the Occupational Pension Schemes (Regulatory Own Funds) Regulations 2005**

17.—(1) Amend the Occupational Pension Schemes (Regulatory Own Funds) Regulations 2005(1) as follows.

(2) In regulation 10(8) (postponement) for “given in regulation 11” substitute “given in regulation 3 of the Occupational Pension Schemes (Cross-border Activities) Regulations 2005(2) (meaning of “European employer” and “host member State” in Part 7 of the Pensions Act 2004).”.

(3) Omit regulation 11 (meaning of “European employer”).

(4) In regulation 15(1) (exemptions)—

(a) in sub-paragraph (h)—

(i) for “a scheme which has” substitute “a scheme with”;

(ii) in head (i) for “all decisions which fall to be made by the trustees are” substitute “any decision made by the trustees is”; and

(iii) in head (ii), for “who is an independent trustee” substitute “who is independent”; and

(b) in sub-paragraph (i)—

(i) for “a scheme which has” substitute “a scheme with”;

(ii) for “where a company is a trustee” substitute “where a company is the sole trustee”;

(iii) in head (i), for “is made only by the unanimous agreement” substitute “is made by the unanimous agreement”; and

(iv) in head (ii), for “one of the directors is a trustee who” substitute “one of the directors of the company”.

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(1) S.I. 2005/3380.

(2) S.I. 2005/3381.