
STATUTORY INSTRUMENTS

2007 No. 684

The Taxes (Interest Rate) (Amendment) Regulations 2007

2. For regulation 5(1) of the Taxes (Interest Rate) Regulations 1989⁽¹⁾ substitute—

“(1) For the purposes of section 181 of the Income Tax (Earnings and Pensions) Act 2003⁽²⁾ (“section 181”) the rate applicable under section 178 shall, on and after 6th April 2007 and subject to paragraph (2), be 6.25 per cent. per annum.”.

(1) S.I. 1989/1297; the relevant amending instruments are S.I. 1994/1307, 1567, 2657/1995/2436, 1996/54, 1321 and 2644, 1997/1681, 1999/419 and 2001/3860.
(2) 2003 c.1. Section 181 replaced section 160 of the Income and Corporation Taxes Act 1988 (c.1).