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STATUTORY INSTRUMENTS

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**2007 No. 3433**

The Greenhouse Gas Emissions Trading  
Scheme (Amendment No. 2) Regulations 2007

**Amendment of the Greenhouse Gas Emissions Trading Scheme Regulations 2005**

**18.** For paragraph (4) of regulation 39 (civil penalties: excess emissions) substitute—

“(4) In relation to paragraph (3)(b), the reference to an amount in Euro shall be taken to be a reference to the sterling equivalent of that number of Euro, converted by reference to the first rate of conversion to be published in September of the scheme year preceding that in which the liability for the penalty arose in the C series of the Official Journal of the European Communities.”.