
STATUTORY INSTRUMENTS

2007 No. 3253

FINANCIAL SERVICES AND MARKETS

The Reinsurance Directive Regulations 2007

Made - - - - *19th November 2007*
Laid before Parliament *19th November 2007*
Coming into force - - *10th December 2007*

The Treasury are a government department designated for the purposes of section 2(2) of the European Communities Act 1972⁽¹⁾ in relation to:

- (a) the authorisation of the carrying on of insurance business and the regulation of such business and its conduct⁽²⁾;
- (b) transfers of insurance contracts other than contracts of life insurance from one insurance undertaking to another⁽³⁾;
- (c) matters relating to the transfer of contracts of life assurance from one insurance undertaking to another⁽⁴⁾;
- (d) anything supplemental or incidental to matters in (a) to (c)⁽⁵⁾; and
- (e) the conduct of insurance business carried on by friendly societies and the authorisation and regulation of the carrying on of such business by friendly societies⁽⁶⁾.

The Treasury make these Regulations in exercise of the powers conferred on them by section 2(2) of that Act:

(1) 1972 c.68; section 2(2) was amended by section 27 of the Legislative and Regulatory Reform Act 2006 c.51. By virtue of the amendment of section 1(2) made by section 1 of the European Economic Area Act 1993 (c. 51) regulations may be made under section 2(2) to implement obligations of the United Kingdom created by or arising under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting that Agreement signed at Brussels on 17th March 1993 (Cm 2183). For the decision of the EEA Joint Committee in relation to Directive 2005/68/EC, see Decision No 59/2006 O.J. No. L245 7.9.2006 p.5.

(2) S.I. 1976/2141; the designation was transferred to the Treasury in place of the Secretary of State in 1997 by S.I. 1997/2781.

(3) S.I. 1975/427; the designation was transferred to the Treasury in place of the Secretary of State in 1997 by S.I. 1997/2781.

(4) S.I. 1990/600; the designation was transferred to the Treasury in place of the Secretary of State in 1997 by S.I. 1997/2781.

(5) S.I. 1997/2781.

(6) S.I. 2001/3495.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Reinsurance Directive Regulations 2007. Any changes that have already been made by the team appear in the content and are referenced with annotations.