

---

STATUTORY INSTRUMENTS

---

**2007 No. 1167**

**CONSUMER CREDIT**

**The Consumer Credit (Information Requirements and Duration of Licences and Charges) Regulations 2007**

*Made - - - - 31st March 2007*

*Laid before Parliament 4th April 2007*

*Coming into force in accordance with regulation 1(2) and (3)*

**THE CONSUMER CREDIT (INFORMATION REQUIREMENTS AND DURATION OF LICENCES AND CHARGES) REGULATIONS 2007**

1. Citation and commencement
2. Interpretation
3. Content of statements provided in relation to fixed-sum credit agreements
4. Subject to regulations 5 to 9, the statement shall contain—...
5. The creditor shall indicate in the statement which of the...
6. Where the rate or rates of interest provided for under...
7. Subject to regulations 8 and 9, where the creditor and...
8. Subject to regulation 9, where not all the sums permitted...
9. (1) Paragraphs (2) to (4) shall apply where the agreement...
10. Where the creditor and the debtor have entered into an...
11. (1) Where the statement is the first given under section...
12. Additional information in statements provided in relation to certain fixed-sum credit agreements
13. Additional information in statements provided in relation to running-account credit agreements
14. Subject to regulations 15 to 18, the statement shall contain...
15. The forms of wording set out in paragraphs 1 and...
16. Where the creditor has at any time during the period...
17. For the purposes of regulations 15 and 16, “minimum sum”...
18. (1) Subject to paragraph (2), the form of wording in...
19. Content of notices of sums in arrears under fixed-sum credit agreements etc.
20. (1) Where the creditor and the debtor have entered into...
21. Subject to regulation 22(c), where not all the sums permitted...

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

22. Where the agreement to aggregate concerns agreements to which regulation...
23. Where all the sums payable under two or more agreements...
24. Content of notices of sums in arrears under running-account credit agreements
25. Where a regulation 24 notice is incorporated into another notice...
26. (1) Subject to paragraphs (2) and (3), where the total...
27. Giving of notices of default sums
28. A regulation 27 notice shall be given to the debtor...
29. Content of notices of default sums
30. A regulation 27 notice shall contain the information and the...
31. If a regulation 27 notice is given in relation to...
32. Where a regulation 27 notice is incorporated into another notice...
33. Amendments to the Consumer Credit (Enforcement, Default and Termination Notices) Regulations 1983
34. Content of notices of intention to recover post-judgment interest
35. The creditor may, instead of including in the notice the...
36. Form of notices and statements required under these Regulations
37. (1) Subject to paragraph (2), the first form of wording...
38. (1) The first form of wording set out in paragraph...
39. The lettering of the information and wording required by these...
40. (1) Subject to paragraph (2), the information and wording required...
41. Errors and omissions
42. Duration of licences and charges
43. (1) For the purposes of section 28A(3)(b) of the 1974...
44. Revocation of superseded provisions
45. Transitional provisions
46. A statement to which this regulation applies need not include...
47. (1) Where the conditions set out in paragraph (2) are...
48. Where a statement to which this regulation applies does not...
49. Regulations 45 to 48 shall apply until 30 September 2018....
50. (1) Subject to paragraph (2), where a notice of sums...  
Signature

---

SCHEDULE 1 —

PART 1 — INFORMATION TO BE INCLUDED IN STATEMENTS  
RELATING TO FIXED-SUM CREDIT AGREEMENTS

1. The period to which the statement relates.
2. (1) The name, telephone number or numbers, postal address and,...
3. Information specific to the agreement— (a) a description of the...  
PART 2 — FORMS OF WORDING TO BE INCLUDED IN STATEMENTS  
RELATING TO FIXED-SUM CREDIT AGREEMENTS
4. Each of the following forms of wording shall be contained...  
PART 3 — FORMS OF WORDING TO BE INCLUDED IN FIXED-SUM  
CREDIT STATEMENTS RELATING TO HIRE-PURCHASE OR  
CONDITIONAL SALE AGREEMENTS
5. The following forms of wording shall be included, as appropriate,...

SCHEDULE 2 — FORMS OF WORDING AND INFORMATION TO BE  
INCLUDED IN STATEMENTS RELATING TO RUNNING-  
ACCOUNT CREDIT AGREEMENTS

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

1. The following form of wording shall be contained in a...
2. If at the end of the period to which the...
3. The following information shall be contained in the statement— A...
4. The following forms of wording shall be contained in the...

SCHEDULE 3 —

PART 1 — INFORMATION AND STATEMENTS TO BE INCLUDED  
IN NOTICES OF SUMS IN ARREARS UNDER FIXED-SUM  
CREDIT AGREEMENTS ETC.

1. The date of the notice.
2. (1) The name, telephone number or numbers, the postal address,...
3. Information specific to the agreement: (a) a description of the...
4. (1) Where default sums or interest (other than any set...
5. A statement in the following form: Notices For so long...  
PART 2 — INFORMATION TO BE INCLUDED IN FIRST REQUIRED  
NOTICES OF SUMS IN ARREARS UNDER FIXED-SUM  
CREDIT AGREEMENTS ETC.
6. The amount of the shortfall under the agreement which gave...  
PART 3 — INFORMATION AND STATEMENT TO BE INCLUDED IN  
ALL NOTICES OF SUMS IN ARREARS UNDER FIXED-SUM  
CREDIT AGREEMENTS ETC. EXCEPT FIRST REQUIRED  
NOTICES
7. That part of the opening balance referred to in paragraph...
8. The amount and date of any payment made into the...
9. The amount and date of any interest or other charges...
10. The amount and date of any movement in the account...
11. The balance under the agreement at the end of the...
12. That part of the balance referred to in paragraph 11...
13. Add the following words to the end of the first...

PART 4 — INFORMATION AND STATEMENTS TO BE INLCUED  
IN NOTICES OF SUMS IN ARREARS UNDER RUNNING-  
ACCOUNT CREDIT AGREEMENTS

14. The date of the notice.
15. A description of the agreement sufficient to identify it.
16. (1) The name, telephone number, postal address and, where appropriate,...
17. In relation to each of the last two payments which...
18. A statement in the following form— Missed and partly made...
19. (1) Where default sums or interest (other than any set...  
PART 5 — STATEMENT TO BE INCLUDED IN NOTICES OF SUMS IN  
ARREARS UNDER FIXED-SUM CREDIT AGREEMENTS ETC.  
AND RUNNING-ACCOUNT CREDIT AGREEMENTS

SCHEDULE 4 —

PART 1 — INFORMATION AND FORM OF WORDING TO BE INCLUDED  
IN NOTICES OF DEFAULT SUMS

1. The date of the notice.
2. A description of the agreement sufficient to identify it.
3. (1) The name, telephone number, postal address and, where appropriate,...
4. The amount and nature of each default sum payable under...
5. The date upon which each default sum referred to in...
6. The following statement: This Notice does not take account of...
7. The total amount of all the default sums included in...

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

PART 2 — FORMS OF WORDING TO BE INCLUDED IN NOTICES  
OF DEFAULT SUMS WHERE INTEREST IS PAYABLE ON  
DEFAULT SUMS

8. Where the interest rate which applies to the default sum...
9. Where the interest rate which applies to the default sum...

SCHEDULE 5 —

PART 1 — INFORMATION AND STATEMENT TO BE INCLUDED IN ALL  
NOTICES UNDER SECTION 130A OF THE 1974 ACT

1. The date of the notice.
2. A description of the agreement sufficient to identify it and...
3. (1) The name, telephone number, postal address and, where appropriate,...
4. The amount on which post-judgment interest is or will be...
5. A statement in the following form— If you are having...
6. A statement in the following form— Advice and information You...

PART 2 — INFORMATION AND STATEMENT TO BE INCLUDED IN ALL  
EXCEPT FIRST REQUIRED NOTICE UNDER SECTION 130A  
OF THE 1974 ACT

7. The total amount of post-judgment interest charged since the date...
8. The date or dates on which post-judgment interest has been...
9. The rate or rates at which post-judgment interest was charged...

PART 3 — FORM OF WORDING TO BE INCLUDED IN FIRST REQUIRED  
NOTICE

Explanatory Note