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STATUTORY INSTRUMENTS

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**2006 No. 964**

**The Authorised Investment Funds (Tax) Regulations 2006**

**[<sup>F1</sup>PART 6A**

**FUNDS INVESTING IN NON-REPORTING OFFSHORE FUNDS**

**CHAPTER 1**

**Preliminary Provisions**

**[<sup>F1</sup>Interests in funds treated as not being interests in non-reporting funds**

**85E.**—(1) For the purposes of regulation 85D(1) the interests specified in paragraph (2) shall not be regarded as interests in non-reporting funds.

[<sup>F2</sup>(2) The interests specified are—

- (a) any interest in an offshore fund in respect of which, by virtue of regulation 29 or 30 of the Offshore Funds Regulations, no liability to tax would arise under regulation 17 of those Regulations on a disposal of that interest; and
- (b) any interest of an authorised investment fund in a non-reporting fund which meets the conditions in regulation 14ZA(2).]]

**Textual Amendments**

- F1** Pt. 6A inserted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **21** (with regs. 25, 26)
- F2** Reg. 85E(2) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2011 \(S.I. 2011/244\)](#), regs. 1(1), **6(2)** (with reg. 8)

**Changes to legislation:**

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 85E.