
STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

[^{F1}PART 4B

TAX ELECTED FUNDS

CHAPTER 6

COMPLIANCE IN RELATION TO THE TAX ELECTED FUNDS REGIME

Breaches of TEF conditions

[^{F1}Multiple breaches of separate conditions

- 69Z68.** The Commissioners must give a termination notice to a Tax Elected Fund if—
- (a) there has been a breach of at least two of the TEF conditions, and
 - (b) there have been four breaches in a period of ten years beginning with the first day of the accounting period in which the first breach occurs.]

Textual Amendments

F1 Pt. 4B inserted (1.9.2009) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/2036\)](#), regs. 1, **24**

Changes to legislation:

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69Z68.