

STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

[^{F1}PART 4A

PROPERTY AIFS

CHAPTER 2

ENTRY INTO AND MEMBERSHIP OF THE PROPERTY AIF REGIME

Procedural matters relating to the giving of notice for this Part to apply

[^{F1}Appeal against quashing notice

69T.—(1) A person to whom a quashing notice is given may appeal ^{F2}....

(2) The notice of appeal must be given to HM Revenue and Customs within a period of 28 days beginning with the day on which the quashing notice is given.

(3) On an appeal [^{F3}that is notified to the tribunal, the tribunal] shall determine whether it was just and reasonable for HM Revenue and Customs to give the quashing notice.

(4) If the [^{F4}tribunal allows] the appeal—

- (a) [^{F5}the tribunal may] direct that this Part shall apply to the open-ended investment company (or, as the case may be to the proposed open-ended investment company), and
- (b) [^{F5}the tribunal may] specify the date from which this Part shall so apply.

(5) The date mentioned in paragraph (4)(b)—

- (a) must not be earlier than the beginning of the specified accounting period if an existing company notice has been given, and
- (b) must not be earlier than the date of incorporation and authorisation if a future company notice has been given.]

Textual Amendments

F1 Pt. 4A inserted (6.4.2008) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2008 \(S.I. 2008/705\)](#), regs. 1, 5

F2 Words in reg. 69T(1) omitted (1.4.2009) by virtue of [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 1(2), **Sch. 2 para. 156(2)**

F3 Words in reg. 69T(3) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 1(2), **Sch. 2 para. 156(3)**

F4 Words in reg. 69T(4) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 1(2), **Sch. 2 para. 156(4)(a)**

Changes to legislation: *There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69T. (See end of Document for details)*

F5 Words in reg. 69T(4)(a)(b) substituted (1.4.2009) by The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 2 para. 156(4)(b)**

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There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69T.