
STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

[^{F1}PART 4A

PROPERTY AIFS

CHAPTER 2

ENTRY INTO AND MEMBERSHIP OF THE PROPERTY AIF REGIME

The notification condition

[^{F1}Contents of notice under regulation 69O

- 69Q.**—(1) This regulation applies if notice is given under regulation 69O.
- (2) An existing company notice must specify the accounting period from the beginning of which this Part is to apply to the company (the “specified accounting period”).
- (3) An existing company notice must be accompanied by—
- (a) a statement by the manager of the open-ended investment company that the conditions specified [^{F2}regulation 9A and] in regulations 69E to 69N are reasonably expected to be met in respect of the company throughout the specified accounting period;
 - (b) the following documents relating to the company—
 - (i) its instrument of incorporation, and
 - (ii) its prospectus;
 - (c) a copy of the application to the [^{F3}appropriate regulator] for agreement to changes in the company’s instrument of incorporation and its prospectus; and
 - (d) copies of any documents accompanying the application mentioned in sub-paragraph (c) to the extent that those documents do not fall within sub-paragraphs (a) and (b).
- (4) A future company notice must specify that this Part will apply to the proposed company from the date of its incorporation and authorisation.
- (5) A future company notice must be accompanied by—
- (a) a statement by the applicant that the conditions specified in [^{F4}regulation 9A and] regulations 69E to 69N are reasonably expected to be met in respect of the proposed company throughout its first accounting period;
 - (b) the following documents relating to the proposed company—
 - (i) its proposed instrument of incorporation, and
 - (ii) its ^{F5}... prospectus ^{F6}... ;
 - (c) a copy of the application to the [^{F7}appropriate regulator] for approval of the proposed company as an open-ended investment company; and

- (d) copies of any documents accompanying the application mentioned in sub-paragraph (c) to the extent that those documents do not fall within sub-paragraphs (a) and (b).]

Textual Amendments

- F1** Pt. 4A inserted (6.4.2008) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2008 \(S.I. 2008/705\)](#), regs. 1, **5**
- F2** Words in reg. 69Q(3)(a) inserted (1.9.2009) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/2036\)](#), regs. 1, **20(a)**
- F3** Words in reg. 69Q(3)(c) substituted (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 115(b)**
- F4** Words in reg. 69Q(5)(a) inserted (1.9.2009) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/2036\)](#), regs. 1, **20(b)**
- F5** Word in reg. 69Q(5)(b)(ii) omitted (with effect in accordance with reg. 1(2) of the amending S.I.) by virtue of [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **23(4)(a)**
- F6** Words in reg. 69Q(5)(b)(ii) omitted (with effect in accordance with reg. 1(2) of the amending S.I.) by virtue of [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **23(4)(b)**
- F7** Words in reg. 69Q(5)(c) substituted (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 115(b)**

Changes to legislation:

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69Q.