

STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

[^{F1}PART 4A

PROPERTY AIFS

CHAPTER 2

ENTRY INTO AND MEMBERSHIP OF THE PROPERTY AIF REGIME

The property investment business condition

[^{F1}Meaning of “property investment business”

69F.—(1) In this Part “property investment business” means business consisting of any one or more of—

- (a) property rental business (see regulation 69H);
- (b) owning shares in UK-REITs; and
- (c) owning shares or units in an entity [^{F2}within section 528(4A)(j) of CTA 2010 (overseas equivalent to UK REIT)].

(2) In these Regulations “UK-REIT” [^{F3}has the meaning given in section 518(4) of CTA 2010].

^{F4}(3)

^{F4}(4)

^{F4}(5)

^{F4}(6)

^{F5}(7)

(8) This regulation is subject to the further provisions in regulation 69G.]

Textual Amendments

F1 Pt. 4A inserted (6.4.2008) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2008 \(S.I. 2008/705\)](#), regs. 1, 5

F2 Words in reg. 69F(1)(c) substituted (1.4.2014) by [The Real Estate Investment Trust \(Amendments to the Corporation Tax Act 2010 and Consequential Amendments\) Regulations 2014 \(S.I. 2014/518\)](#), regs. 1(1), **3(2)(a)** (with reg. 1(2)-(4))

F3 Words in reg. 69F(2) substituted (1.4.2014) by [The Real Estate Investment Trust \(Amendments to the Corporation Tax Act 2010 and Consequential Amendments\) Regulations 2014 \(S.I. 2014/518\)](#), regs. 1(1), **3(2)(b)** (with reg. 1(2)-(4))

Changes to legislation: *There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69F. (See end of Document for details)*

- F4** Reg. 69F(3)-(6) omitted (1.4.2014) by virtue of [The Real Estate Investment Trust \(Amendments to the Corporation Tax Act 2010 and Consequential Amendments\) Regulations 2014 \(S.I. 2014/518\)](#), regs. 1(1), **3(2)(c)** (with reg. 1(2)-(4))
- F5** Reg. 69F(7) omitted (with effect in accordance with reg. 1(2) of the amending S.I.) by virtue of [The Authorised Investment Funds \(Tax\) \(Amendment No. 2\) Regulations 2011 \(S.I. 2011/2192\)](#), regs. 1(1), **6**

Changes to legislation:

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69F.