

STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

PART 3

DISTRIBUTIONS MADE BY AUTHORISED INVESTMENT FUNDS

Preliminary

Interpretation

15.—^{F1}(1) In these Regulations—

- (a) “income allocation” means the distribution of an amount to participants; and
- (b) “distribution” includes the crediting of an amount to the capital part of the scheme property on behalf of a participant in respect of the participant’s accumulation units.]

(2) In these Regulations “distribution period”, in relation to an authorised investment fund, means a period by reference to which the total amount available for ^{F2}income allocation to participants] is ascertained.

^{F3}(3)

(4) In these Regulations the “distribution date” for a distribution period of an authorised investment fund means—

- (a) the date specified by or in accordance with the terms of the trust or the instrument of incorporation of the company for any distribution for that distribution period, or
- (b) if no date is specified, the last day of that distribution period.

Textual Amendments

- F1** Reg. 15(1) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **7(2)** (with reg. 24)
- F2** Words in reg. 15(2) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **7(3)** (with reg. 24)
- F3** Reg. 15(3) omitted (with effect in accordance with reg. 1(2) of the amending S.I.) by virtue of [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **7(4)** (with reg. 24)

Funds excluded from the ambit of this Part

16. This Part does not apply to an authorised investment fund if the fund—

- (a) is a registered pension scheme within the meaning of Part 4 of the Finance Act 2004 ^{M1}, or

Changes to legislation: There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Cross Heading: Preliminary. (See end of Document for details)

(b) is treated, under paragraph 1(1) of Schedule 36 to that Act, as having become such a scheme.

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Marginal Citations

M1 2004 c. 12.

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