
STATUTORY INSTRUMENTS

2006 No. 777

**The Income Tax (Pay As You Earn,
etc.), (Amendment) Regulations 2006**

Amendment of the Income Tax (Pay As You Earn) Regulations 2003

3. In regulation 70 (quarterly tax periods)—
- (a) in paragraph (2) for the formula “ $(P + N + L + S) - (C + SP + CD)$ ” substitute “ $(P + N + L + S) - (SP + CD)$ ”;
 - (b) in paragraph (3)—
 - (i) in the description of “P” omit “disregarding any WTC adjustment”;
 - (ii) in the description of “S” omit “, disregarding any WTC adjustment”;
 - (iii) in the descriptions of “N” and “L” omit paragraph “(b)” and the word “and” immediately preceding it; and
 - (iv) omit the description of “C”; and
 - (c) in paragraph (4) omit the definitions of “WTC adjustment” and “WTC Regulations”.