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STATUTORY INSTRUMENTS

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**2006 No. 744**

**The Taxation of Pension Schemes (Consequential Amendments of Occupational and Personal Pension Schemes Legislation) Order 2006**

**PART 3**

Amendment of Subordinate Legislation applicable to Northern Ireland

**Amendment of the Pension Sharing (Implementation and Discharge of Liability) Regulations (Northern Ireland) 2000**

**37.**—(1) Amend the Pension Sharing (Implementation and Discharge of Liability) Regulations (Northern Ireland) 2000(1) as follows.

(2) In regulation 6 (discharge of liability in respect of a pension credit following the death of the person entitled to a pension credit), in paragraph (2), for “Part XIV of the Income and Corporation Taxes Act 1988” substitute “Part 4 of the Finance Act 2004 (pension schemes etc)”.

(3) In regulation 8 (unfunded occupational pension schemes other than public service pension schemes)—

(a) in paragraph (1)—

(i) in sub-paragraph (a) for the words “an approved” substitute “a registered”,

(ii) in sub-paragraph (b) for the word “unapproved” substitute “unregistered”, and

(b) for paragraph (3) substitute—

“(3) In this regulation—

(a) “registered scheme” means an occupational pension scheme which is registered under section 153 of the Finance Act 2004, and

(b) “unregistered scheme” means an occupational pension scheme which is not a registered scheme under section 153 of that Act.”.

(4) In regulation 15(5) (disqualification as a destination for pension credit-annuity contracts and insurance policies)—

(a) in sub-paragraph (a) omit “, and the aggregate of those benefits does not exceed £260 per annum”; and

(b) for sub-paragraph (b) substitute—

“(b) any lump sum payment—

(i) is permitted by the lump sum rule in section 166 of the Finance Act 2004, and

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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- (ii) qualifies as a trivial commutation lump sum for the purposes of paragraph 7 of Part 1 of Schedule 29 to that Act, and”.