
STATUTORY INSTRUMENTS

2006 No. 580

The Pension Protection Fund (General and
Miscellaneous Amendments) Regulations 2006

PART 4

PPF compensation administration

Fractional amounts in the calculation of periodic compensation payments

14. Where periodic compensation paid by the Board in accordance with regulation 13 would, but for this regulation, include a fraction of a penny, that fraction shall be rounded—

- (a) up to the nearest penny if the fractional amount is 0.5 or more; or
- (b) down to the nearest penny if the fractional amount is less than 0.5.

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (General and Miscellaneous Amendments) Regulations 2006, Section 14.