

STATUTORY INSTRUMENTS

2006 No. 575

The Pension Protection Fund (Tax) Regulations 2006

6.—(1) Section 152 of FA 2004 (meaning of “arrangement”) applies as if, in Part 4, “arrangement”, in relation to an individual specified in paragraph (2), meant an arrangement specified in paragraph (3).

(2) An individual is specified for the purposes of this paragraph if the individual—

- (a) is in receipt of compensation from the Pension Protection Fund,^{F1}...
- (b) expects to receive such compensation following the assumption of responsibility, by the Board of the Pension Protection Fund, for a scheme of which that individual was a member,^{F2} or
- (c) receives a PPF money purchase lump sum.]

[^{F3}(3) An arrangement is specified for the purposes of this paragraph if—

- (a) in relation to an individual falling within paragraph (2)(a) or (b), it is an arrangement under which the individual receives (or, as the case may be, expects to receive)—
 - (i) compensation paid under Schedule 7 to the Pensions Act or, as the case may be, Schedule 5 to PA 2008 (pension compensation provisions), or
 - (ii) compensation paid under Schedule 6 to the Pensions Order or, as the case may be, Schedule 4 to P (No. 2)A(NI) 2008 (pension compensation provisions), or
- (b) in relation to an individual falling within paragraph (2)(c), it is an arrangement under which the individual receives a PPF money purchase lump sum.]

Textual Amendments

- F1** Word in reg. 6(2)(a) omitted (31.5.2013) by virtue of [The Pension Protection Fund \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1117\)](#), regs. 1, 5
- F2** Reg. 6(2)(c) inserted (31.5.2013) by [The Pension Protection Fund \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1117\)](#), regs. 1, 5
- F3** Reg. 6(3) substituted (31.5.2013) by [The Pension Protection Fund \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1117\)](#), regs. 1, 6

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (Tax) Regulations 2006, Section 6.