
STATUTORY INSTRUMENTS

2006 No. 575

The Pension Protection Fund (Tax) Regulations 2006

14.—(1) Section 168 of FA 2004 (lump sum death benefit rule) and Part 2 of Schedule 29 to that Act (authorised lump sums: lump sum death benefit rule) apply to the payment of lump sums by the Pension Protection Fund to a dependant of a qualifying individual.

[^{F1}(2) In paragraph (1) a “qualifying individual” means—

- (a) an individual who was a member of a scheme for which the Board of the Pension Protection Fund has assumed responsibility, or
- (b) an individual who was a transferee entitled to a pension compensation credit referred to in section 111(1) of PA 2008 or section 89(1) of P (No. 2)A(NI) 2008 (creation of pension compensation debits and credits).]

F1 Reg. 14(2) substituted (31.5.2013) by [The Pension Protection Fund \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1117\)](#), regs. 1, 8

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (Tax) Regulations 2006, Section 14.