
STATUTORY INSTRUMENTS

2006 No. 572

INCOME TAX

**The Taxation of Pension Schemes
(Transitional Provisions) Order 2006**

<i>Made</i>	- - - -	<i>9th March 2006</i>
<i>Laid before the House of Commons</i>	- -	<i>10th March 2006</i>
<i>Coming into force</i>		<i>6th April 2006</i>

**THE TAXATION OF PENSION SCHEMES
(TRANSITIONAL PROVISIONS) ORDER 2006**

1. Citation and commencement
2. Payments made from annuities
3. Commencement provisions for unsecured pension funds
4. Modification of section 165
5. Modification of Schedule 28
6. Transitional protection for continued life cover (75+)
7. Modification of section 636A ITEPA 2003
8. Modification of section 168 and Schedule 29
9. Valuation of “primary protection” – compensation for poorly performing investments
10. Modification of section 212
11. Modification of paragraph 8 of Schedule 36
12. “Primary protection” and non residents
13. Modification of section 222
14. Modification of section 223
15. Employers or employees with pre-commencement entitlement to corresponding relief
16. Modification of section 245
17. Application of 308A ITEPA 2003
18. “Enhanced protection” and pension commencement lump sums
19. Pre-commencement pension and calculation of the “permitted maximum” pension commencement lump sum
20. Pre-commencement lump sum death benefits
21. Transfers and entitlement to lump sums exceeding 25% of uncrystallised rights

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

22. Modification of paragraph 31 of Schedule 36
 23. Modification of paragraph 34 of Schedule 36
 24. Dependant's scheme pension limit
 25. Lump sums with no connected pension
 26. Application of paragraph 31 of Schedule 36
 27. Contracts approved under section 621(1)(b) of ICTA
 28. Pre-existing entitlement to lump sums and deferment
 29. Member's unsecured pension funds
 30. Dependant's unsecured pension funds
 31. Individuals over the age of 75 and alternatively secured pension funds
 32. Dependant's alternatively secured pension funds
 33. Serious ill-health lump sums, pension protection lump sum death benefits and annuity protection lump sum death benefits
 34. Payments to dependants over the age of 23
 35. Enhanced protection and transfers made in connection with the winding up of a pension scheme
 36. Transfer of crystallised rights with enhanced protection
 37. Modification of section 636B ITEPA 2003
 38. Lump sum payments — general
 39. Lump sums — serious ill-health
 40. Lump sum death benefits— death of member
 41. Lump sum death benefits — death of a dependant
- Signature
Explanatory Note