
STATUTORY INSTRUMENTS

2006 No. 572

**The Taxation of Pension Schemes
(Transitional Provisions) Order 2006**

Application of paragraph 31 of Schedule 36

26.—(1) In the case of an individual who meets the conditions set out in paragraph (2), paragraph (3) applies.

(2) The conditions are—

Condition A

Relevant benefit accrual as defined in paragraph 13 of Schedule 36 has not occurred under the pension scheme in relation to the individual on or after the 6th April 2006, and the individual's rights under the pension scheme on 6th April 2006 consist only of—

- (a) uncrystallised lump sum rights or
- (b) uncrystallised pension rights where *VULSR* and *VUR* referred to in paragraph 31(6) of Schedule 36 have the same value.

Condition B

All of the individual's uncrystallised rights under the scheme will come into payment at a single benefit crystallisation event.

(3) Paragraph 31 (3) of Schedule 36 shall apply to the individual referred to in paragraph (2) as if for "all the pensions" there were substituted "and is paid any lump sum".