
STATUTORY INSTRUMENTS

2006 No. 572

**The Taxation of Pension Schemes
(Transitional Provisions) Order 2006**

Modification of section 223

14.—(1) Section 223 (non-residence: other arrangements) is modified as follows.

(2) In subsection (4) in the definitions of PB and LSB for “at the beginning of that part of that period” substitute “on 5th April 2006 indexed in accordance with subsection (4A).”.

(3) After subsection (4) insert—

“(4A) PB and LSB shall be increased by multiplying the appropriate figure by—

$$\frac{SLA}{CSLA}$$

Here—

SLA is the standard lifetime allowance at the time when the part of the active membership period referred to in subsection (4) ended and

CSLA is £1,500,000 (the lifetime allowance for the tax year 2006-07).”