
STATUTORY INSTRUMENTS

2006 No. 3384

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment No. 3) Order 2006

PART 2

AMENDMENTS OF THE PRINCIPAL ORDER

Amendments of the principal Order

4. In article 4(1) (specified activities: general)—

(a) for paragraph (4) substitute—

“(4) Where an investment firm or credit institution—

(a) provides or performs investment services and activities on a professional basis,
and

(b) in doing so would be treated as carrying on an activity of a kind specified by a
provision of this Part but for an exclusion in any of articles 15, 16, 19, 22, 23,
29, 38, 67, 68, 69, 70 and 72E,

that exclusion is to be disregarded and, accordingly, the investment firm or credit
institution is to be treated as carrying on an activity of the kind specified by the provision
in question.”;

(b) in paragraph (5)(2) omit the definitions of “core investment service” and “investment
firm”.

(1) Article 4(4) was amended by [S.I. 2002/682](#) and [2005/1518](#).

(2) Article 4(5) was amended by [S.I. 2003/1476](#).