

Changes to legislation: The Transfer of Undertakings (Protection of Employment) Regulations 2006, Cross Heading: Income Tax (Earnings and Pensions) Act 2003 is up to date with all changes known to be in force on or before 01 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE 2

CONSEQUENTIAL AMENDMENTS

Income Tax (Earnings and Pensions) Act 2003

12.—(1) The Income Tax (Earnings and Pensions) Act 2003(1) is amended as follows.

(2) In section 498 (no charge on shares ceasing to be subject to share incentive plan in certain circumstances), in subsection (2)(c), for the words from “a transfer” to the end there is substituted “a relevant transfer within the meaning of the Transfer of Undertakings (Protection of Employment) Regulations 2006”.

(3) In Schedule 2 (approved share incentive plans), in paragraph 32(2)(c), for the words from “a transfer” to the end there is substituted “a relevant transfer within the meaning of the Transfer of Undertakings (Protection of Employment) Regulations 2006”.

Commencement Information

11 Sch. 2 para. 12 in force at 6.4.2006, see **reg. 1(2)**

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Changes and effects yet to be applied to :

- Regulations applied (with modifications) by [2014 c. 20 s. 9](#)