
STATUTORY INSTRUMENTS

2006 No. 2383

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) (No.2) Order 2006

PART 2

AMENDMENTS OF THE REGULATED ACTIVITIES ORDER

Exclusion of trustees, nominees and personal representatives

19. In article 66 (trustees, nominees and personal representatives)—

(a) in paragraph (2) for “and 25A(1) and (2)” substitute “, 25A(1) and (2), 25B(1) and (2) and 25C(1) and (2)”;

(b) in paragraph (6) for “and 53A” substitute “, 53A, 53B and 53C”;

(c) after paragraph (6A) insert—

“(6B) Subject to paragraph (7), a person acting as trustee or personal representative does not carry on an activity of the kind specified by article 63B(1) or (2) where the reversion seller under the regulated home reversion plan in question is a beneficiary under the trust, will or intestacy.

(6C) Subject to paragraph (7), a person acting as trustee or personal representative does not carry on an activity of the kind specified by article 63F(1) or (2) where the home purchaser under the regulated home purchase plan in question is a beneficiary under the trust, will or intestacy.”;

(d) in paragraph (7) for “ and (6A)” insert “, (6A), (6B) and (6C)”.