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STATUTORY INSTRUMENTS

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**2006 No. 2383**

**The Financial Services and Markets Act 2000  
(Regulated Activities) (Amendment) (No.2) Order 2006**

**PART 2**

**AMENDMENTS OF THE REGULATED ACTIVITIES ORDER**

**Exclusion of advice given in the course of administration by authorised person**

- 15.** In article 54A (advice given in the course of administration by authorised person)—
- (a) the existing text becomes paragraph (1);
  - (b) after paragraph (1) insert—
    - “(2) A person who is not an authorised person (“A”) does not carry on an activity of the kind specified by article 53B by reason of—
      - (a) anything done by an authorised person (“B”) in relation to a regulated home reversion plan which B is administering pursuant to arrangements of the kind mentioned in article 63C(a); or
      - (b) anything A does in connection with the administration of a regulated home reversion plan in circumstances falling within article 63C(b).
    - (3) A person who is not an authorised person (“A”) does not carry on an activity of the kind specified by article 53C by reason of—
      - (a) anything done by an authorised person (“B”) in relation to a regulated home purchase plan which B is administering pursuant to arrangements of the kind mentioned in article 63G(a); or
      - (b) anything A does in connection with the administration of a regulated home purchase plan in circumstances falling within article 63G(b).”.