STATUTORY INSTRUMENTS

2006 No. 1969

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2006

Amendments to the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005

12.—(1) The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005(1) is amended as follows.

(2) In article 72(4) for the definition of "personal pension scheme" substitute—

""personal pension scheme" means a scheme or arrangement which is not an occupational pension scheme or a stakeholder pension scheme and which is comprised in one or more instruments or agreements, having or capable of having effect so as to provide benefits to or in respect of people—

- (a) on retirement,
- (b) on having reached a particular age, or
- (c) on termination of service in an employment.".

(3) For paragraph 20 (rights under a stakeholder pension scheme) of Part 2 of Schedule 1, substitute—

"Rights under a pension scheme

20.—(1) Rights under a stakeholder pension scheme.

(2) Rights under a personal pension scheme.

(3) "Stakeholder pension scheme" and "personal pension scheme" have the meanings given by article 72(4)."

(4) In paragraph 28 (interpretation) of Part 2 of Schedule 1, for the definition of "occupational pension scheme", substitute—

""occupational pension scheme" has the meaning given by section 1 of the Pension Schemes Act 1993 but with paragraph (b) of the definition omitted;".