
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations modify sections 259 and 261 of the Pensions Act 2004 (c. 35) in their application to occupational pension schemes in relation to which there is more than one employer. Sections 259 and 261 already enable regulations to be made which apply to any person who is the trustee or manager of an occupational pension scheme. The modifications made by these Regulations enable regulations made under those sections to extend to any other person who has power to make decisions in relation to a multi-employer scheme.

A Regulatory Impact Assessment has not been prepared for this instrument as it has no impact on the costs of business, charities or voluntary bodies.