STATUTORY INSTRUMENTS

2006 No. 1358

CORPORATION TAX

The Insurance Companies (Corporation Tax Acts) (Amendment)
Order 2006

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CORRECTION

Page 3, regulation 3(4)(a)(ii) should read:

- "(ii) for sub-paragraph (i) substitute—
 - "(i) LG is the amount of BLAGAB chargeable gains accruing from disposals of assets of the company's long-term insurance fund in each accounting period comprised in the period of account after deducting the aggregate of BLAGAB allowable losses so accruing in the accounting period and in any accounting period to which section 8(1)(b) of the Taxation of Chargeable Gains Act 1992 (company's total profits to include chargeable gains) applies";".

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