
STATUTORY INSTRUMENTS

2006 No. 1183

COMPANIES

**The Takeovers Directive (Interim
Implementation) Regulations 2006**

Made - - - - - *25th April 2006*
Laid before Parliament *27th April 2006*
Coming into force *20th May 2006*

**THE TAKEOVERS DIRECTIVE (INTERIM
IMPLEMENTATION) REGULATIONS 2006**

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2. Interpretation

PART 2

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CHAPTER 1

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3. The rules
4. The Panel
5. Publication of the Code

CHAPTER 2

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7. Restrictions on disclosure
8. Offence of disclosure in contravention of regulation 7

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

CHAPTER 3

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13. Interpretation of Chapter 4

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19. Interpretation of Part

CHAPTER 2

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20. Opting in and opting out
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CHAPTER 3

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CHAPTER 4

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26. (1) In addition to the matters required by section 234ZZA...
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PART 5

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29. Takeover offers
30. Where a takeover offer is made for a company that...
31. In this Part “company” means— (a) a company within the...
32. Except as otherwise provided expressions that are defined for the...
Signature

SCHEDULE 1 — SPECIFIED PERSONS, DESCRIPTIONS OF DISCLOSURES ETC. FOR THE PURPOSES OF REGULATION 7

PART 1 — SPECIFIED PERSONS

1. The Secretary of State.
2. The Department of Enterprise, Trade and Investment for Northern Ireland...
3. The Treasury.
4. The Bank of England.
5. The Financial Services Authority.
6. The Commissioners for Her Majesty’s Revenue and Customs.
7. The Lord Advocate.
8. The Director of Public Prosecutions.
9. The Director of Public Prosecutions for Northern Ireland.
10. A constable.
11. A procurator fiscal.
12. The Scottish Ministers.

PART 2 — SPECIFIED DESCRIPTIONS OF DISCLOSURES

13. A disclosure for the purpose of enabling or assisting a...
14. A disclosure for the purpose of enabling or assisting an...
15. A disclosure for the purpose of enabling or assisting a...
16. A disclosure for the purpose of enabling or assisting a...
17. A disclosure for the purpose of enabling or assisting a...
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32. A disclosure for the purpose of enabling or assisting the...
33. A disclosure for the purpose of enabling or assisting organs...
34. A disclosure for the purpose of enabling or assisting the...
35. A disclosure for the purpose of enabling or assisting the...
36. A disclosure with a view to the institution of, or...
37. A disclosure for the purpose of enabling or assisting an...
38. A disclosure for the purpose of enabling or assisting the...
39. A disclosure for the purpose of enabling or assisting the...
40. A disclosure for the purpose of enabling or assisting the...
41. A disclosure by the National Lottery Commission to the National...
42. A disclosure for the purpose of enabling or assisting a...
43. A disclosure for the purpose of enabling or assisting an...
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61. A disclosure for the purpose of enabling or assisting a...
62. A disclosure with a view to the institution of, or...
63. A disclosure with a view to the institution of, or...
64. A disclosure for the purposes of proceedings before the Financial...
65. A disclosure for the purposes of proceedings before the Pensions...
66. A disclosure for the purpose of enabling or assisting a...
67. A disclosure with a view to the institution of, or...
68. A disclosure with a view to the institution of, or...
69. A disclosure for the purpose of the provision of a...
70. A disclosure in pursuance of any Community obligation.
PART 3 — OVERSEAS REGULATORY BODIES
71. A disclosure is made in accordance with this Part of...
72. The persons or bodies that are within this paragraph are...
73. In determining whether to disclose information to a person or...

SCHEDULE 2 — SQUEEZE-OUT AND SELL-OUT

1. Meaning of takeover offer
2. Right of offeror to buy out minority shareholders
3. Effect of notice under paragraph 2
4. Right of minority shareholder to be bought out by offeror
5. Effect of requirement under paragraph 4
6. Applications to the court
7. Joint offers
8. Associates
9. Convertible securities
10. Debentures carrying voting rights
11. Interpretation

Explanatory Note