SCHEDULE 2

Pension schemes

Part 2

Excepted rules, practices, actions and decisions
relating to occupational pension schemes

The use of age criteria in actuarial calculations

8. The use of age criteria in actuarial calculations, for example in the actuarial calculation of—

(a) any age related benefit commencing before any early retirement pivot age or enhancement of such benefit commencing after any late retirement pivot age;

(b) member or employer contributions to a scheme; or

(c) any age related benefit commuted in exchange for the payment of any lump sum.