

SCHEDULE 2

MODIFICATION OF THE ROAD TRAFFIC REGULATION ACT 1984

2.—(1) Section 55 shall be amended as follows.

(2) For subsection (1) there shall be substituted—

“(1) A local authority shall keep an account—

- (a) of their income and expenditure in respect of designated parking places for which they are the local authority and which are in the permitted parking area; and
- (b) of their income from additional parking charges (within the meaning of section 74(6) of the Road Traffic Act 1991) received by them in respect of vehicles found within the special parking area and the expenditure incurred by them in relation to that area by virtue of any provision of Part II of the Road Traffic Act 1991 as it applies in relation to that area.

(1A) As soon as reasonably possible after the end of each financial year the local authority shall forward to the Secretary of State a copy of the account for that year.”

(3) Subsections (3A) and (3B) shall be omitted.