STATUTORY INSTRUMENTS

## 2005 No. 716

## The Income Tax (Indexation) Order 2005

## Amounts specified for rate limits for 2005/06

**2.** Unless Parliament determines otherwise, for the year 2005/06, the amount treated as specified by virtue of section 1(4) of the Income and Corporation Taxes Act 1988 shall be—

- (a) in section 1(2)(aa)(1) of the Act (starting rate limit of charge to income tax), £2,090;
- (b) in section 1(2)(b)(2) of the Act (basic rate limit of charge to income tax), £32,400.

<sup>(1)</sup> Section 1(2)(aa) was amended by section 22(1) and (12) of the Finance Act 1999 (c. 16).

<sup>(2)</sup> Section 1(2)(b) was amended by section 24(2) of the Finance Act 1988 (c. 39).