
STATUTORY INSTRUMENTS

2005 No. 592

**The Financial Services and Markets Act
2000 (Exemption) (Amendment) Order 2005**

Amendment of the Schedule

- 3.—(1) Paragraph 49 of the Schedule is amended as follows.
- (2) For “England and Wales”, wherever occurring, substitute “Great Britain”.
 - (3) Omit sub-paragraph (6).
 - (4) In sub-paragraph (7)—
 - (a) for the definition of “BSC Framework Agreement” substitute—

““BSC Framework Agreement” means the agreement of that title in the form approved by the Secretary of State for the purpose of conditions of the Transmission Licence and which is dated 14 August 2000; and “conditions” for the purposes of this definition means conditions determined by the Secretary of State under powers granted by section 137(1) of the Energy Act 2004⁽¹⁾. and incorporated into existing electricity transmission licences by a scheme made by the Secretary of State pursuant to section 138 of, and Schedule 17 to, that Act;”;
 - (b) in the definition of “Interconnector”—
 - (i) after “electrical plant” insert “and meters”;
 - (ii) after “used” insert “solely”;
 - (iii) omit “and distribution systems”;
 - (c) in the definition of “NGC” delete “The”;
 - (d) omit the definition of “the Pooling and Settlement Agreement”;
 - (e) in the definition of “the Transmission Licence”
 - (i) for “transmit” substitute “participate in the transmission of”;
 - (ii) after “granted” insert “, or treated as granted,”.