
STATUTORY INSTRUMENTS

2005 No. 577

**The Stakeholder Pension Schemes
(Amendment) Regulations 2005**

Amendment of provisions relating to with-profit funds

8.—(1) Regulation 15 (requirement for trustees or manager to satisfy certain conditions in relation to with-profit funds) shall be amended as follows.

(2) In paragraph (3)(c), for “company” substitute “insurer”.

(3) In paragraph (4), omit “appointed”.

(4) For paragraph (6) substitute—

“(6) In this regulation, the “actuary to the insurer” means a person appointed to perform, in relation to the insurer, either or both of the functions specified in paragraph 4.3.1 of the Supervision Manual which is part of the FSA Handbook.”.