
STATUTORY INSTRUMENTS

2005 No. 555

The Contracting-out, Protected Rights and Safeguarded Rights (Transfer Payment) Amendment Regulations 2005

Amendment of the Contracting-out (Transfer and Transfer Payment) Regulations 1996

2.—(1) The Contracting-out (Transfer and Transfer Payment) Regulations 1996(1) shall be amended in accordance with this regulation.

(2) In regulation 6(2) (transfer payments in respect of guaranteed minimum pensions to overseas schemes)—

- (a) after “an overseas scheme” insert “or an overseas arrangement”;
- (b) in paragraph (b) for “the earner” to “applies” substitute “, where the receiving scheme is an occupational pension scheme, the earner is in employment to which the receiving scheme applies”;
- (c) in paragraph (d) insert “or arrangement”—
 - (i) after “scheme” where that word first appears; and
 - (ii) after “receiving scheme”; and
- (d) in paragraph (e) insert “or arrangement” after “receiving scheme”.

(3) In regulation 11 (transfer payments to overseas schemes or arrangements in respect of section 9(2B) rights) in paragraph (b)—

- (a) omit from “the earner” to “and”; and
- (b) for “that he” substitute “the earner”.

(1) S.I.1996/1462. The relevant amending instrument is S.I. 1997/786.
(2) Regulation 6 was amended by S.I. 1997/786.