

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS OF THE 1985 ACT

11.—(1) Section 245B (application to court in respect of defective accounts, reports and reviews)(1) is amended as follows.

(2) In subsection (1), omit—

- (a) the words “or operating and financial review”, and
- (b) the words “or review”.

(3) In subsection (3A)—

- (a) omit the words “or a revised operating and financial review”;
- (b) in paragraph (a), omit the words “or operating and financial review”;
- (c) in paragraph (b), omit the words “, operating and financial review”;
- (d) in paragraph (c), omit the words “or review”.

(4) In subsection (4)—

- (a) for “, report or review” substitute “or report”;
- (b) in paragraph (b), omit the words “or review”;
- (c) for “defective accounts, report or review” substitute “defective accounts or report”;
- (d) for “approval of the accounts, report or review” substitute “approval of the accounts or report”.

(5) In subsection (5), for “, report or review” (in both places) substitute “or report”.

(6) In subsection (7)—

- (a) for “, revised directors' reports and revised operating and financial reviews” substitute “and revised directors' reports”, and
- (b) for “, reports or reviews” (in both places) substitute “or reports”.

(1) Section 245B was inserted by section 12 of the Companies Act 1989, and amended by regulation 10 of S.I.2002/1986, by regulation 3 of, and paragraph 11 of Schedule 1 to, S.I. 2004/2947, and by regulation 16 of S.I. 2005/1011.