
STATUTORY INSTRUMENTS

2005 No. 3442

COMPANIES

**The Companies Act 1985 (Operating and
Financial Review) (Repeal) Regulations 2005**

Made - - - - *14th December 2005*
Laid before Parliament *15th December 2005*
Coming into force *12th January 2006*

**THE COMPANIES ACT 1985 (OPERATING AND
FINANCIAL REVIEW) (REPEAL) REGULATIONS 2005**

1. Citation, commencement and interpretation
2. Repeal of requirement to prepare operating and financial review
Signature

SCHEDULE 1 — CONSEQUENTIAL AMENDMENTS OF THE 1985 ACT

1. In section 234 (directors' report), omit subsection (4).
2. Omit the heading before section 234AA.
3. Omit section 234AB (approval and signing of operating and financial...)
4. In section 235 (auditors' report), omit subsection (3A).
5. In section 238(1A) (documents to be sent to persons entitled...)
6. In section 239(1) (right to demand copies of accounts and...)
7. In section 241(1) (accounts and reports to be laid before...)
8. In section 242(1) (accounts and reports to be delivered to...)
9. (1) Section 245 (voluntary revision of defective accounts, reports and...)
10. (1) Section 245A (Secretary of State's notice in respect of...)
11. (1) Section 245B (application to court in respect of defective...)
12. (1) Section 245C (other persons authorised to apply to court)...
13. In section 245F(1) (power of authorised persons to require documents,...
14. (1) Section 251 (summary financial statements) is amended as follows....
15. Omit section 256A (reporting standards for operating and financial reviews)....
16. In section 262A (index of defined expressions), omit the entries...
17. Omit Schedule 7ZA (contents of operating and financial review).
18. In Schedule 24 (punishment of offences), omit the entries relating...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 2 — CONSEQUENTIAL AMENDMENTS OF OTHER
ENACTMENTS

1. The Companies (Revision of Defective Accounts and Report) Regulations 1990
2. The Companies (Summary Financial Statement) Regulations 1995
3. The Limited Liability Partnerships Regulations 2001

Explanatory Note