

SCHEDULE 4

TRANSITIONAL PROVISIONS AND SAVINGS

PART 1

Transitional provisions

4. The trustees or managers must ensure that the first valuation under the 2004 Act is received by them—

- (a) where paragraph 3(1) applies, or where paragraph 3(3) applies and the trustees or managers obtained that valuation by reference to an effective date which is after 29th December 2005, within 15 months after its effective date;
- (b) where paragraph 3(3) applies and the trustees or managers obtained that valuation by reference to an effective date between 22nd September and 29th December 2005, within 18 months after its effective date;
- (c) where paragraph 3(5) applies, within 18 months after the date on which the certificate referred to in paragraph 3(4) is signed, and
- (d) where paragraph 3(7) applies, within 18 months after the date on which the event referred to in paragraph 3(6) occurred.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Occupational Pension Schemes (Scheme Funding) Regulations 2005. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 7(4)(c) and word inserted by [S.I. 2024/462 reg. 20\(3\)\(a\)\(ii\)](#)
- reg. 7(4A) inserted by [S.I. 2024/462 reg. 20\(3\)\(b\)](#)
- reg. 7(8)-(10) inserted by [S.I. 2024/462 reg. 20\(3\)\(d\)](#)
- reg. 8(1A) inserted by [S.I. 2024/462 reg. 20\(4\)\(a\)](#)
- reg. 8(2)(f) and word inserted by [S.I. 2024/462 reg. 20\(4\)\(b\)\(ii\)](#)
- reg. 8(7A)(7B) inserted by [S.I. 2024/462 reg. 20\(4\)\(c\)](#)