### SCHEDULE 4

## TRANSITIONAL PROVISIONS AND SAVINGS

# PART 1

### Transitional provisions

- 1. Paragraphs 2 to 7 of this Schedule apply to a scheme which—
  - (a) is either—
    - (i) subject to section 56 of the 1995 Act (minimum funding requirement), or
    - (ii) exempted from the application of that section by regulation 28 of the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations 1996 <sup>M1</sup> ("the 1996 Regulations"),

immediately before the commencement date, and

(b) becomes subject to Part 3 of the 2004 Act (scheme funding) on that date.

#### **Marginal Citations**

M1 S.I. 1996/1536; relevant amending instruments are S.I. 1997/786 and 1997/3038.

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational Pension Schemes (Scheme Funding) Regulations 2005, Paragraph 1.