

SCHEDULE 3

SUPPLEMENTARY AND CONSEQUENTIAL PROVISIONS

Pension Sharing (Valuation) Regulations 2000

- 9.**—(1) The Pension Sharing (Valuation) Regulations 2000^{M1} are amended as follows.
- (2) In regulation 1(2) (interpretation), after the definition of “the 1999 Act” insert—
““the 2004 Act” means the Pensions Act 2004;”.
- (3) In regulation 4 (calculation and verification of cash equivalents)—
- (a) insert the word “ and ” at the end of paragraph (3)(b)(i);
 - (b) omit the word “and” at the end of paragraph (3)(b)(ii), and
 - (c) omit paragraphs (3)(b)(iii) and (4).
- (4) In regulation 5 (further provisions as to calculation of cash equivalents)—
- (a) in paragraph (3), for “section 56 of the 1995 Act” substitute “ Part 3 of the 2004 Act ”;
 - (b) in paragraph (3B), omit “then, subject to paragraph (3D)”;
 - (c) omit paragraphs (3D) to (3I), (3K) and (3L);
 - (d) in paragraph (4)—
 - (i) for “Schedule 5 to the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations 1996” substitute “ Schedule 2 to the Occupational Pension Schemes (Scheme Funding) Regulations 2005 ”;
 - (ii) for “section 56 of the 1995 Act” substitute “ Part 3 of the 2004 Act ”, and
 - (iii) for “paragraphs (3), (3A) and (3G)” substitute “ paragraphs (3) and (3A) ”, and
 - (e) in paragraph (5), for “paragraphs (3) and (3F)” substitute “ paragraph (3) ”.

Marginal Citations

M1 [S.I. 2000/1052](#); relevant amending instruments are [S.I. 2000/2691](#) and [2005/706](#).

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Scheme Funding) Regulations 2005, Paragraph 9.