

SCHEDULE 3

SUPPLEMENTARY AND CONSEQUENTIAL PROVISIONS

Pension Sharing (Pension Credit Benefit) Regulations 2000

11.—(1) The Pension Sharing (Pension Credit Benefit) Regulations 2000 ^{M1} are amended as follows.

(2) In regulation 1(2) (interpretation), after the definition of “the 1999 Act” insert—
““the 2004 Act” means the Pensions Act 2004;”.

(3) In regulation 24 (calculation and verification of cash equivalents)—

- (a) insert the word “ and ” at the end of paragraph (3)(b)(ii);
- (b) omit the word “and” at the end of paragraph (3)(b)(iii), and
- (c) omit paragraphs (3)(b)(iv) and (4).

(4) In regulation 27 (increases and reductions of cash equivalents)—

- (a) in paragraph (4), for “section 56 of the 1995 Act” substitute “ Part 3 of the 2004 Act ”;
- (b) in paragraph (4B), omit “then, subject to paragraph (4D)”;
- (c) omit paragraphs (4D) to (4I), (4K) and (4L);
- (d) in paragraph (4M), for “paragraphs (4J) and (4K)” substitute “ paragraph (4J) ”, and
- (e) in paragraph (5)—
 - (i) for “Schedule 5 to the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations 1996” substitute “ Schedule 2 to the Occupational Pension Schemes (Scheme Funding) Regulations 2005 ”;
 - (ii) for “section 56 of the 1995 Act” substitute “ Part 3 of the 2004 Act ”, and
 - (iii) for “paragraphs (4), (4A) and (4G)” substitute “ paragraphs (4) and (4A) ”.

Marginal Citations

M1 [S.I. 2000/1054](#), amended by [S.I. 2005/706](#); there are other amending instruments but none is relevant.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Occupational Pension Schemes (Scheme Funding) Regulations 2005. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 7(4)(c) and word inserted by S.I. 2024/462 reg. 20(3)(a)(ii)
- reg. 7(4A) inserted by S.I. 2024/462 reg. 20(3)(b)
- reg. 7(8)-(10) inserted by S.I. 2024/462 reg. 20(3)(d)
- reg. 8(1A) inserted by S.I. 2024/462 reg. 20(4)(a)
- reg. 8(2)(f) and word inserted by S.I. 2024/462 reg. 20(4)(b)(ii)
- reg. 8(7A)(7B) inserted by S.I. 2024/462 reg. 20(4)(c)