
STATUTORY INSTRUMENTS

2005 No. 3050

The Railway (Licensing of Railway Undertakings) Regulations 2005

PART 2

[^{F1}RAILWAY UNDERTAKING] LICENCES

Validity of [^{F1}railway undertaking] licences

7.—(1) A [^{F2}railway undertaking] licence shall, unless previously revoked or surrendered in accordance with any provision in these Regulations or the licence, continue in force as long as the ORR is satisfied that the railway undertaking concerned continues—

- (a) to satisfy the requirements referred to in Schedule 2 as to good repute, financial fitness, professional competence and insurance cover for civil liabilities, and
- (b) to submit the licence to the ORR for review or approval when so required under regulation 8.

(2) A [^{F3}railway undertaking] licence may incorporate specific provisions governing the suspension or revocation of the licence.

Textual Amendments

- F1** Words in [reg. 7](#) heading substituted (31.12.2020) by [The Railway \(Licensing of Railway Undertakings\) \(Amendment etc.\) \(EU Exit\) Regulations 2019 \(S.I. 2019/700\)](#), regs. 1(2), **9(a)** (with regs. 32-39); 2020 c. 1, Sch. 5 para. 1(1)
- F2** Words in [reg. 7\(1\)](#) substituted (31.12.2020) by [The Railway \(Licensing of Railway Undertakings\) \(Amendment etc.\) \(EU Exit\) Regulations 2019 \(S.I. 2019/700\)](#), regs. 1(2), **9(b)** (with regs. 32-39); 2020 c. 1, Sch. 5 para. 1(1)
- F3** Words in [reg. 7\(2\)](#) substituted (31.12.2020) by [The Railway \(Licensing of Railway Undertakings\) \(Amendment etc.\) \(EU Exit\) Regulations 2019 \(S.I. 2019/700\)](#), regs. 1(2), **9(b)** (with regs. 32-39); 2020 c. 1, Sch. 5 para. 1(1)

Status:

Point in time view as at 31/12/2020.

Changes to legislation:

There are currently no known outstanding effects for the The Railway (Licensing of Railway Undertakings) Regulations 2005, Section 7.