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STATUTORY INSTRUMENTS

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**2005 No. 2967**

The Financial Services and Markets Act 2000  
(Consequential Amendments) Order 2005

**Variation of consumer credit regulated agreements**

2.—(1) Section 82 of the Consumer Credit Act 1974<sup>(1)</sup> (variation of agreements) is amended as follows.

(2) After subsection (2) insert—

“(2A) Subsection (2) does not apply if the modifying agreement is an exempt agreement as a result of section 16(6C).”.

(3) In subsection (3) for the words from “unless” to “regulated agreement” substitute—

“unless the modifying agreement is—

- (a) for running account credit; or
  - (b) an exempt agreement as a result of section 16(6C),
- it shall be treated as a regulated agreement.”.

(4) After subsection (5) insert—

“(5A) Subsection (5) does not apply where the modifying agreement is an exempt agreement as a result of section 16(6C).”.