
STATUTORY INSTRUMENTS

2005 No. 2561

**The Individual Savings Account
(Amendment No. 2) Regulations 2005**

Amendment of the Individual Savings Account Regulations 1998

5. In regulation 7(1)—
- (a) in paragraph (2)(a) for the words from “, issued” to the end substitute—
 - “(i) issued by a company wherever incorporated,
 - (ii) subject to paragraph (3), officially listed on a recognised stock exchange, and
 - (iii) in circumstances where the shares in question satisfy the condition specified in paragraph (15), or were held under the component on 6th October 2005;”;
 - (b) for paragraph (2)(b)(ii) substitute—
 - “(ii) where the securities in question satisfy—
 - (a) at least one of the conditions specified in paragraph (5),
 - (b) the condition specified in paragraph (6), and
 - (c) the condition specified in paragraph (15), or the condition that they were held under the component on 6th October 2005, and”;
 - (c) in paragraph (14) after “sub-paragraphs” insert “(a), (b),”.