

## SCHEDULE 1

### TRANSITIONAL PROVISIONS AND SAVINGS

#### PART 2

#### SPECIFIC PROVISIONS

**Interest on unpaid amounts: disapplication of regulation 14 for tax years before the tax year ending 5th April 1993**

1. Regulation 14 (interest on amounts overdue) does not apply in relation to unpaid amounts in respect of a tax year ending on or before 5th April 1992.

**Interest on overpaid tax: disapplication of regulation 15 for tax years before the tax year ending 5th April 1993**

2. Regulation 15 (interest on overpaid amount) does not apply to tax which was paid by an employer in respect of a tax year ending on or before 5th April 1993.