
STATUTORY INSTRUMENTS

2005 No. 2014

The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005

Modifications of paragraph 4 of Schedule 6 to the Finance Act 1999

43.—(1) Paragraphs (2) and (3) prescribe modifications of paragraph 4 of Schedule 6 to the Finance Act 1999⁽¹⁾ in relation to a reverse premium (within the meaning of that Schedule) brought into account by a friendly society carrying on life or endowment business.

(2) In paragraph (3A) before “basic life assurance” insert “taxable”.

(3) In paragraph (4) before “basic life assurance and general annuity business” insert “taxable”.

(1) 1999 c. 16; paragraph 4(3A) was inserted by paragraph 51 of the Schedule to S.I.2004/2310.